Announcement for Media



Korioun Khatchadourian Appointed as Head of COAF Armenia

Yerevan, 15. 01. 2019 – Mr. Korioun Khatchadourian has been appointed as the new Managing Director of The Children of Armenia Fund (COAF) to lead the organization through its next phase of innovation and growth.

Effective 8 January, 2019 Mr. Khatchadourian leads the Armenia-based team as we build upon our core development areas, namely the novel COAF SMART initiative, and the COAF Classic programs, which include education, health, social and economic development.

"I am excited to join COAF at this pivotal point in the organization's history. Over the past 15 years, so much has been done to bring change to rural communities of Armenia. The children of Armenia deserve nothing but the best, and this is exactly what we will do: always strive for excellence," said Mr. Korioun Khatchadourian.

The newly appointed Managing Director will be responsible for all COAF Armenia operations and will report to Garo Armen, the Founder of COAF. Dr Armen will rejoin the Board of Trustees of COAF ARMENIA.

"At COAF, we believe that harnessing technology and innovation will build stronger communities, improve economic development, and advance our key programs across rural Armenia," said Garo Armen, Founder of COAF. "Following our Annual Gala's record-breaking raise of \$4 million in December 2018, we have much to do and report back on. I am delighted that Korioun is joining a talented team at COAF and with his proven track record and accomplishments, will help lead our ambitious mission of empowering the next generation."

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<u>"Children of Armenia" Charitable Fund (COAF)</u> is a non-profit, non-governmental organization that employs community-led approaches aimed at improving the quality of life in rural Armenia, with a particular focus on children and youth. COAF's target development areas are education, healthcare, social and economic development. COAF launched its programs in 2004, starting in one village and expanding to 44 villages in Armavir, Aragatsotn, Lori, Gegharkunik, Shirak and Tavush regions.

Since 2015 COAF has developed and started implementing a new vision – <u>SMART Initiative</u>. SMART is designed to advance a generation across the rural world through education that will benefit individuals, societies and the environment. SMART will become an exemplary model of development and will be replicated in other regions and communities throughout Armenia.

The first COAF SMART Center was opened on May 27, 2018, at the village of Debet, Lori region, with an outreach to over 150,000 people.